

MAGNUS ENERGY GROUP LTD.

(Incorporated in Singapore)

(Registration No. 198301375M)

MAILING OF SHARE CERTIFICATE AFTER DELISTING

The board of directors (the “**Board**” or “**Directors**”) of Magnus Energy Group Ltd (the “**Company**” and, together with its subsidiaries, the “**Group**”) refer to the announcements dated 22 February 2023, 8 March 2023, 21 March 2023, 31 March 2023, 10 April 2023, 19 April 2023, 3 May 2023, 15 May 2023 and 23 May 2023 (the “**Previous Announcements**”).

Pursuant to the announcement dated 23 May 2023, the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) has informed the Company via the Sponsor that, pursuant to Section 19 of the Securities and Futures (Central Depository System) Regulations (“**SFR**”), the Company is required to deliver the share certificates to the individual depositors (i.e., shareholders) should the shares cease to be quoted on the SGX-ST.

As such, the Company would like to remind shareholders to update their mailing addresses registered in their Central Depository (Pte) Limited (“**CDP**”) accounts before 9:00am on 26 May 2023 (the “**Delisting Date**”). The physical share certificates will be sent to shareholders via ordinary mail, based on their addresses reflected in CDP’s depository register.

The Company expects to complete this exercise within 45 days from the delisting date.

The Company also wishes to clarify that shareholders who have any queries regarding the delisting and/or any other matters concerning the Company and/or their shares may reach out to the Company via the provided email address: share.cert@magnusenergy.com.sg

BY ORDER OF THE BOARD

Charles Madhavan
Executive Director and Chief Executive Officer
25 May 2023

This announcement has been prepared by the Company and reviewed by the Company’s sponsor, Novus Corporate Finance Pte. Ltd. (the “Sponsor”), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.