

MAGNUS ENERGY GROUP LTD.

(Incorporated in Singapore)

(Registration No. 198301375M)

RESIGNATION OF CHARLES MADHAVAN AS CEO AND EXECUTIVE DIRECTOR

The Company would like to inform shareholders that Mr. Charles Madhavan has tendered his resignation as Chief Executive Officer and Executive Director for the Company and its subsidiaries on 30 June 2023.

In line with the notice period of three (3) months as stated in the Letter of Employment dated 9 January 2020, Mr. Charles Madhavan's last working day with the Company (as Chief Executive Officer and Executive Director) is 29 September 2023 (Friday).

Respecting the Companies Act (Singapore), he will continue to remain as the sole Local Director (Non-Executive) of the Company and its subsidiaries.



Benny Benyamin Damar
Director of Magnus Energy Group Ltd.
30 June 2023