

MAGNUS ENERGY GROUP LTD.
(Incorporated in Singapore)
(Registration No. 198301375M)

FOLLOW UP ON RESPONSE TO SGX-ST QUERIES DATED 16 JUNE 2020 AND 25 JUNE 2020

Unless otherwise specified, all capitalised terms shall have the same meaning ascribed to them in the Previous Announcements (as defined below).

The Board of Directors of Magnus Energy Group Ltd (the “**Company**” and, together with its subsidiaries, the “**Group**”) refers to the Response to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) queries announcement dated 25 June 2020 (“**Previous Announcement**”).

The Company refers to its responses to the SGX-ST’s queries dated 16 June 2020 as set out in the Previous Announcement and notes that it had inadvertently omitted Mr. Reudavey’s CV which the Company had made reference to. Accordingly, the Company would like to attach Mr. Reudavey’s CV, which contains pertinent information about his work experiences, in this announcement in the interest of full and complete disclosure.

BY ORDER OF THE BOARD

Charles Madhavan
Executive Director and Chief Executive Officer
26 June 2020

*This announcement has been prepared by the Company and reviewed by the sponsor, Novus Corporate Finance Pte. Ltd. (the “**Sponsor**”), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Pong Chen Yih, Chief Operating Officer, at 9 Raffles Place, #17-05 Republic Plaza Tower 1, Singapore 048619, telephone (65) 6950 2188.
