

MAGNUS ENERGY GROUP LTD.
(Incorporated in Singapore)
(Registration No. 198301375M)

CHANGE OF COMPANY SECRETARY

The Board of Directors (the “**Board**”) of Magnus Energy Group Ltd. (the “**Company**”) wishes to announce that Mr. Ong Wei Jin (“**Mr. Ong**”) and Ms. Lee Yingqi (“**Ms. Lee**”) have resigned as Joint Company Secretaries of the Company. Their last day of service is 15 April 2020.

Ms. Shirley Tan Sey Liy has been appointed as the Company Secretary of the Company with effect from 16 April 2020.

The Board would like to express its appreciation to Ms. Lee and Mr. Ong for their contributions during their term as the Joint Company Secretaries and wishes them success in their future endeavours.

BY ORDER OF THE BOARD
Magnus Energy Group Ltd.

Charles Madhavan
Executive Director and
Chief Executive Officer
15 April 2020

*This announcement has been prepared by the Company and reviewed by the sponsor, Novus Corporate Finance Pte. Ltd. (the “**Sponsor**”), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Pong Chen Yih, Chief Operating Officer, at 9 Raffles Place, #17-05 Republic Plaza Tower 1, Singapore 048619, telephone (65) 6950 2188.