

**MAGNUS ENERGY GROUP LTD.**  
(Incorporated in Singapore)  
(Registration No. 198301375M)

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## **MATURITY OF REDEEMABLE CONVERTIBLE NOTES**

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*Capitalised terms used herein shall have the definitions ascribed to them in the Company's Circular to shareholders dated 13 October 2014 and the announcements dated 3 September 2014, 11 October 2014, 10 November 2014 and 6 October 2017 in respect of the Notes Issue (the "**Previous Announcements**"), unless otherwise stated or the context otherwise requires.*

The Board of Directors (the "**Board**") of Magnus Energy Group Ltd. (the "**Company**"), would like to announce that pursuant to the Terms and Conditions of the Notes and the terms of the subscription agreement which the Company entered into on 3 September 2014 with Premier Equity Fund and Value Capital Asset Management Private Limited, the Notes has matured on 6 November 2017.

There are no outstanding Notes that have not been converted as at the date of this announcement.

**BY ORDER OF THE BOARD**  
Magnus Energy Group Ltd.

Luke Ho Khee Yong  
Chief Executive Officer  
6 November 2017

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**About Magnus Energy Group Ltd. ([www.magnusenergy.com.sg](http://www.magnusenergy.com.sg))**  
**Listed since 04 August 1999**

Incorporated in 1983, SGX Catalist Board-listed Magnus Energy Group Ltd. ("**Magnus**") is an investment holding company with a diversified portfolio comprising oil, coal and gas assets, oil and gas equipment distribution, renewable energy and natural resources trading, property and infrastructure development, and industrial waste water treatment.

Magnus aims to maximise shareholder value through strategic investments in profitable projects and acquisitions globally with the goal of broadening the Group's earnings base and shareholder value.

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*The announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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