

MAGNUS ENERGY GROUP LTD.

(Incorporated in Singapore)

(Registration No. 198301375M)

NOTICES BY ELECTRONIC COMMUNICATIONS

In our efforts to promote sustainability by conserving environmental and financial resources the Board of Directors (the “**Board**”) of Magnus Energy Group Ltd. (the “**Company**”) is pleased to announce the implementation of the use of electronic communications to serve notices to shareholders of the Company promptly.

1. Constitution

Pursuant to the Company’s Constitution, any notice or document (including without limitation share or stock certificates, documents relating to any issue of securities by the Company, dividend vouchers, or cheques, notice of meetings, accounts, balance sheet, financial statements, report or other documents) may be served by the Company on any member by electronic communication.

The Company’s Constitution provides that a Member shall be deemed to have agreed to receive such notice or document by way of such electronic communication and shall not have a right to elect to receive a physical copy of such notice or document.

2. Rule 1207 of the Catalist Rules of SGX-ST

The Company will continue to send the following documents by way of physical copies:

- Forms or acceptance letters that shareholders may be required to physically complete;
- Notice of meetings, excluding circulars or letters referred in that notice;
- Notices and documents relating to takeover offers and rights issues; and
- Notices under Rules 1208 and 1209 of the Catalist Rules of SGX-ST

3. Rule 1208 of the Catalist Rules of SGX-ST

Any shareholder who so wishes to request a physical copy of the Annual Report 2017 (“**AR2017**”) and the circular for the Extraordinary General Meeting (the “**Circular**”) that was served through electronic communication should complete the request form in the package which will be mailed to them containing physical copies of the Notice of Annual General Meeting 2017, the Notice of Extraordinary General Meeting 2017 and Proxy Forms and mail to the address provided on the letter. The documents will be mailed to you within 14 working days upon receiving your request.

4. Rule 1209 of the Catalist Rules of the SGX-ST

With the implementation of the use of electronic communications, shareholders are to note that the Company will be making announcements of the upcoming Annual General Meeting and Extraordinary General Meeting and making available the AR2017 and Circular on the following websites from 14 October 2017 onwards:

- (a) http://www.sgx.com/wps/portal/sgxweb/home/company_disclosure/company_announcements
- (b) www.magnusenergy.com.sg

The request form in the package which will be mailed containing physical copies of the Notice of Annual General Meeting 2017, the Notice of Extraordinary General Meeting 2017 and Proxy Forms will contain further details on the place on the websites where the documents may be accessed as well as how to access the documents.

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5. Extraordinary General Meeting

The Company will also be convening an Extraordinary General Meeting (after the conclusion of the Annual General Meeting) for approval of certain resolutions to be passed and will be making available a copy of the Circular to shareholders with details of the resolutions to be passed at the same websites.

BY ORDER OF THE BOARD

Magnus Energy Group Ltd.

Luke Ho Khee Yong
Chief Executive Officer
10 October 2017

**About Magnus Energy Group Ltd. (www.magnusenergy.com.sg)
Listed since 04 August 1999**

Incorporated in 1983, SGX Catalist Board-listed Magnus Energy Group Ltd. ("**Magnus**") is an investment holding company with a diversified portfolio comprising oil, coal and gas assets, oil and gas equipment distribution, renewable energy and natural resources trading, property and infrastructure development, and industrial waste water treatment.

Magnus aims to maximise shareholder value through strategic investments in profitable projects and acquisitions globally with the goal of broadening the Group's earnings base and shareholder value.

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

The announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Bernard Lui.

Tel: 6389 3000 Email: bernard.lui@morganlewis.com

MAGNUS ENERGY GROUP LTD.

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14 October 2017

Dear Shareholders,

We are pleased to enclose printed copies of the Notice of Annual General Meeting (“**AGM**”), Notice of Extraordinary General Meeting (“**EGM**”) and Proxy forms for the AGM and EGM for Magnus’s upcoming AGM and EGM to be held on 30 October 2017.

In line with the Group’s sustainability strategy, we will be discontinuing the practice of mailing Magnus’s annual reports to shareholders. Instead, Magnus’s Annual Report 2017 (“**AR2017**”) for the financial year ended 30 June 2017 and circular for the EGM will be available for download from Magnus’s corporate website from the date of this letter.

The AR2017 may be accessed at the URL <http://www.magnusenergy.com.sg/annual-report/> or by scanning the QR code below. The circular may be accessed at the URL <http://www.magnusenergy.com.sg/circulars/>. You will need an internet browser and PDF reader to view these documents.

We sincerely hope that you will join our sustainability efforts and embrace e-communications. But if you still wish to receive printed copies of the AR2017 and circular, please complete the Request Form below and return it to Magnus by post. The printed copies will be mailed to you within 14 working days upon receiving your request.

By completing, signing and returning the forms to us, you agree and acknowledge that we and/or our service provider may collect, use and disclose your personal data, as contained in your submitted forms or which is otherwise collected from you [or your authorised representative(s)], for the purpose of processing and effecting your request.

Yours faithfully
For and behalf of
Magnus Energy Group Ltd.

Ong Sing Huat
Company Secretary



REQUEST FORM

To : **Magnus Energy Group Ltd.**

NB: Please tick accordingly. Incomplete or incorrectly completed forms will not be processed.

I/We wish to receive a printed copy of the Annual Report 2017.

I/We wish to receive a printed copy of the Circular for the EGM.

Name(s) of Shareholder(s): _____

NRIC/Passport Number(s): _____

Company Registration Number: _____

Mailing Address: _____

Signature(s): _____ Date: _____

Affix
Postage
Stamp

MAGNUS ENERGY GROUP LTD.

c/o Tricor Barbinder Share Registration Services
80 Robinson Road #11-02
Singapore 068898