



MEG/AC/2011-012

24 August 2011

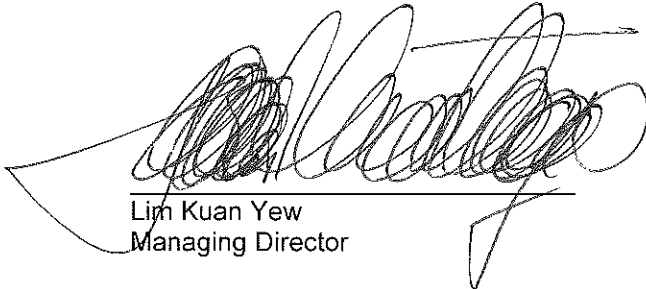
The Board of Directors
Magnus Energy Group Ltd.
10 Anson Road
#33-13 International Plaza
Singapore 079903

Dear Sirs,

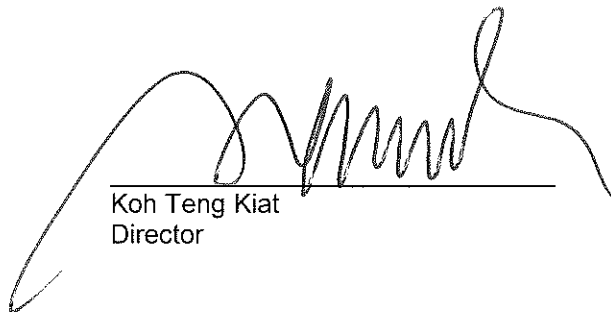
CONFIRMATION BY THE BOARD PURSUANT TO RULE 705(5) OF THE LISTING MANUAL

We, Lim Kuan Yew and Koh Teng Kiat, being two directors of the Company, do hereby confirm on behalf of the directors of the Company that, to the best of our knowledge, nothing has come to the attention of the Board of Directors of the Company which may render the financial statements for the nine months ended 30 June 2011 to be false or misleading.

Yours faithfully
For and on behalf of the Board of Directors



Lim Kuan Yew
Managing Director



Koh Teng Kiat
Director